Federal Packaging Philosophy and Policy as of May 5, 2023

The Office of Student Financial Aid packages financial aid for students in accordance with established federal, state and institutional guidelines. The following information is a general road map for this purpose. Individual circumstances and limited funding may warrant deviation from the packaging philosophy although staff must adhere to federal and state regulations. Initial awards made prior to the start of the award year assume full time enrollment. The academic year is fall, spring, summer, with summer always considered a trailer.

A student federal financial aid package is built in the order below. As always, other resources (state, private, institutional) are not always known at the time federal aid is packaged. If additional resources are received after the student is packaged federal aid, federal aid state over-award and stacking rules apply.

1. State Financial Aid Resources (ADHE)

First time entering freshmen who are AR Residents, with a 19 or higher ACT Super Score will have Arkansas Academic Challenge estimated at the time of admission or as soon as possible.

For continuing students, ADHE funds are estimated/posted when rosters are received from ADHE.

- 2. Federal Pell Grant
- 3. Private Financial Aid Resources (including Contracts)

Funds are assumed to be awarded for the academic year in which they are received unless otherwise noted by the donor. However, if funds are received in the fall indicating they are for the fall an estimate will be made for the same amount for the spring, unless the student is graduating in the fall.

4. Institutional Financial Aid Resources (including Contracts)

Academic Scholarships

Departmental Scholarships

Athletic Scholarships

Other participatory scholarships (theatre, band, choir)

UCA Foundation Scholarships

5. Federal Supplemental Educational Opportunity Grant (SEOG) up to \$1,000 per academic year Undergraduate, Pell eligible students

based

on funds available and date of application

Funds are evenly split between fall and spring

A percentage of the authorization is set aside although adjustments may be made due to enrollment.

fall starts = 90% spring starts = 5% summer starts = 5%

- 6. Federal Direct Subsidized Loan (DSUB)
- 7. Federal Direct Unsubsidized Loan (UNSUB)
- 8. Federal Work Study (FWS)

\$3,000 per academic year unless eligibility or amount requested is less

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9. Federal Direct Parent Loan for Undergraduate Students (PLUS)

The PLUSIoan will not be automatically packaged Information regarding the PLUSIoan as an option will be made available on the UCA FAO website and will be noted in the FA eligibility notice and in the FA Guide.

10. Federal Direct Loan for Graduate Students (GPLUS)

Loan Bigibility Chart

Dependent Student					
Grade Level	Subsidized	Unsubsidized	Total	PLUS	GRAD PLUS
Freshman	3,500	2,000	5,500		